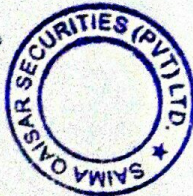


Saima Qaiser Securities (Pvt) Limited
Half Yearly Financial Report December 31, 2021

Balance Sheet Year Ended as at December 31, 2021

Balance Sheet Year ended as at December 31, 2021			
DESCRIPTION	Note	Un-Audited Dec. 31, 2021 Rupees	Audited June 30, 2021 Rupees
ASSETS			
Non-Current Assets (Fixed Assets):			
Property & Equipments	5	487,483	541,002
Capital Work in Progress	6	-	-
Intangible Assets	7	5,469,614	5,469,614
(Financial assets) Long Term Investments	8	18,111,703	18,111,703
Long Term Deposits	9	266,612	500,000
		24,335,412	24,622,319
CURRENT ASSETS			
Trade debts-net	10	-	-
Loan and advances	11	-	-
Trade Deposits, Short Term payments and current account balance with statutory authorities	12	301,364	301,364
Cash and bank Balances	13	7,255,361	7,527,616
		7,556,725	7,828,980
TOTAL ASSETS		31,892,137	32,451,299
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital	14	15,600,000	15,600,000
Accumolated Loss		(6,022,355)	(5,460,383)
Fair value adjustment Reserve		18,111,703	18,111,704
		27,689,348	28,251,321
Share Deposit Money		-	-
		27,689,348	28,251,321
LONG TERM LOAN FROM DIRECTORS	15	4,000,000	4,000,000
		31,689,348	32,251,321
NON-CURRENT LIABILITIES			
Deffered Taxation	16	-	-
CURRENT LIABILITIES			
Deposits, accrued liabilities and advances		-	-
Trade and Other Payables	17	133,250	133,250
Loan from related party	18	69,539	66,728
Provision For Taxation		-	-
		202,789	199,978
CONTINGENCIES AND COMMITMENTS	19	-	-
TOTAL EQUITY AND LIABILITIES		31,892,137	32,451,299

Saima Qaiser
Chief Executive



Saima Qaiser Securities (Pvt) Limited

PROFIT AND LOSS ACCOUNT (UN-AUDITED)

As at December 31st 2021

DESCRIPTION	Note	Un-Audited	Audited
		Dec. 31, 2021 Rupees	June 30, 2021 Rupees
Brokerage and Commission	20	1,232	-
Other Operating Income(Dividend Income, Account opening fr	23	5,800	593,027
Direct Cost(NCC trade fee, CDC Chg, SECP Fee, PSExhg Exps, LS	21	7,161	94,213
		(5,929)	498,814
Operating Exps/Administrative Exps	22	561,843	923,445
OPERATING LOSS		(567,772)	(424,631)
Financial Cost (Bank Charges)	24	162	284
LOSS BEFORE TAXATION		(561,972)	(424,915)
Less: Taxation	25	-	88,651
LOSS FOR THE PERIOD		(561,972)	(513,566)
Earning per share- Basic and Diluted	26	(3.60)	(3.29)

EARNING PER SHARE

	Un-Audited	Audited
	Dec. 31, 2020 Rupees	June 30, 2018 Rupees
Share Calculations		
EARNING/(LOSS) PER SHARE- BASIC AND DILUTED		
Loss fore ther period	(561,972)	(513,566)
Weighted average number of ordinary shares outstanding during the year- Numbers of shares;	156,000	156,000
Earning per share- Rupees	(3.60)	(3.29)

Saima Qaiser Securities (Pvt) Limited

CONDENSED INTERIM COMPREHENSIVE INCOME STATEMENT (UN-AUDITED)

DESCRIPTION	Note	Un-Audited	Audited
		Dec. 31, 2021 Rupees	June 30, 2021 Rupees
Loss During the period/year		(561,972)	(513,566)
Items that will not be reclassified subsequently to P&L account		-	-
Items that will be reclassified subsequently to P&L account:			
Gain on revaluation of available for sale investment		(251,933)	261,633
Other comprehensive income during the period/year		(251,933)	261,633
Total Comprehensive income/(loss)		(813,905)	(251,933)

Saima Qaiser
Chief Executive



Saima Qaiser Securities (Pvt) Limited

CASH FLOW STATEMENT (UN-AUDITED)

As at December 31st 2021

DESCRIPTION	Note	Un-Audited	Audited
		Dec. 31, 2021 Rupees	June 30,2021 Rupees
CASH FLOW FORM OPEARTING ACTIVITIES			
Loss before taxation		(561,972)	(424,915)
Adjustments of items not involving movements of cash:			
Depreciation	5	53,519	109,796
Impairment on TREC		-	-
Amortization	7.2	-	-
		53,519	109,796
Operating cash flow Before Working Capital changes		(508,453)	(315,119)
(INCREASE)/DECREASE IN WORKING CAPITAL			
(Increase) / Decrease in current assets:			
Accounts Receivables		-	-
Trade deposits and Short term prepayments		-	(45,304)
Deposit , Accrued Liabilities & Advances		-	28,250
Trade & Other Payable		-	-
		-	(17,054)
		(508,453)	(332,173)
CASH GENERATED FROM OPERATIONS			
Tax Paid		-	(88,953)
Net Cash Flows From Operating Activities		(508,453)	(421,126)
CASH FLOW FROM INVESTING ACTIVITIES			
Refund received against right of room		236,197	409,386
Provision for taxation		-	-
Long Term Deposits		-	-
Net Cash Flows From Investing Activities		236,197	409,386
CASH FLOWS FROM FINANCING ACTIVITIES			
Share issued for each		-	-
Short term borrowings		-	-
Share deposit money		-	-
long term loan		-	-
Net cash Flow from Financing Activities		-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		(272,256)	(11,740)
CASH AND CASH EQUIVALENTS AT THE BEGGIN OF THE YEAR/Period		7,527,617	7,539,357
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/Period	A	7,255,361	7,527,617
A cash and Cash equivalents			
Cash and Bank balances	13	7,255,361	7,527,617
		7,255,361	7,527,617

Saima Qaiser
Chief Executive



**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021**

DESCRIPTION	Paid up Capital	Accumulated Profit/(Loss)	Fair Value Adjustment Reserve	Sub Total	Long Term Loan	Total
Balance as at June 30, 2020	15,600,000	(4,946,816)	17,850,071	28,503,255	4,000,000	32,503,255
Shares issued during the year	-	-	-	-	-	-
share deposit money received during year	-	-	-	-	-	-
Loss after Taxation	-	(513,567)	-	(513,567)	-	(513,567)
Other comprehensive income	-	-	261,633	261,633	-	261,633
Total Comprehensive income for year	-	(513,567)	261,633	(251,934)	-	(251,934)
Balance as at June 30, 2021	15,600,000	(5,460,383)	18,111,704	28,251,321	4,000,000	32,251,321
Shares Issued during the year	-	-	-	-	-	-
Loss after taxation	-	(561,972)	-	(561,972)	-	(561,972)
Other comprehensive income	-	-	-	-	-	-
Total Comprehensive income for year	-	(561,972)	-	(561,972)	-	(561,972)
Loan received during the year	-	(561,972)	-	(561,972)	-	(561,972)
Balance as at December 31, 2021	15,600,000	(6,022,355)	18,111,704	27,689,349	4,000,000	31,689,349

Sing Yau
Chief Executive



M/S Saima Qaiser Securities (Private) Limited
NOTES TO THE ACCOUNTS

Un-Audited Half Year as at Dec.31, 2021

7 INTANGIBLE ASSETS

		Un-Audited 31-Dec-21 Rupees	Audited 30-Jun-21 Rupees
Trading Right entitlement Certificate (TREC)	7.1	4,000,000 (1,500,000)	4,000,000 (1,500,000)
Software	7.2	2,969,614	2,969,614
		5,469,614	5,469,614

8 LONG TERM INVESTMENTS

Available for sale investment
Un-quoted-Shares of LSE Financial Services Limited
(Formerly: Lahore Stock Exchange Limited)

		Un-Audited 31-Dec-21 Rupees	Audited 30-Jun-21 Rupees
Cost as at July 01	8.1	8,692,942	8,692,942
fair Value adjustment		9,418,761	9,418,761
Balance as at Dec.31		18,111,703	18,111,703

9 LONG TERM DEPOSITS

Deposits with:
National Clearing Company
EClear Services Limited
Central Depository Company

		Un-Audited 31-Dec-21 Rupees	Audited 30-Jun-21 Rupees
National Clearing Company		-	400,000
EClear Services Limited		166,612	-
Central Depository Company		100,000	100,000
		266,612	500,000

10 TRADE DEBTS:

These are receivables against purchase of shares on behalf of client and commission charged and these are secured to the extent of margin maintained with the TREC holder. Further, these are considered good by the management of the Company.

11 LOAN AND ADVANCES

(Un-secured but considered good by management)
Advances to employees against salaries

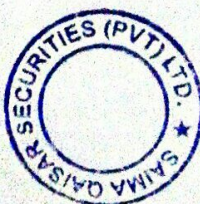
		Un-Audited 31-Dec-21 Rupees	Audited 30-Jun-21 Rupees
Advances to employees against salaries		-	-
		-	-

12 TRADE DEPOSITS, SHORT TERM PREPAYMENTS AND CURRENT ACCOUNT BALANCE WITH STATUTORY AUTHORITIES

National Clearing Company of Pakistan Limited
Sales Tax Receivable
Tax deducted at source-Advance tax

		Un-Audited 31-Dec-21 Rupees	Audited 30-Jun-21 Rupees
National Clearing Company of Pakistan Limited		132,615	132,615
Sales Tax Receivable		93,190	93,190
Tax deducted at source-Advance tax		75,559	75,559
		301,364	301,364

Saima Qaiser



13 CASH AND BANK BALANCES

These were held as under:

Cash in hand

Cash at Banks- Current accounts

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
1,830,978	710,777
5,424,383	6,816,839
7,255,361	7,527,616

14 SHARE CAPITAL

Authorized

300,000 (2015:300,000) ordinary shares of Rs.100/-each

Issued, subscribed and Paid up

156,000 (2014:31,000) ordinary shares of Rs.100-each issued during the year

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
30,000,000	30,000,000

14.1 **15,600,000** **15,600,000**

15 LONG TERM LOANS

From related parties

Directors

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
4,000,000	4,000,000

15.1 **4,000,000** **4,000,000**

16 DEFERRED TAXATION

Deferred credits/(debts) arising due to:

Accelerated tax depreciation

Brought forward losses

Balance as at July 01,

Add: charges/(reversal) for the year

Deferred tax asset shall be reassessed as at June 30,2017

Un-Audited	Audited
31-Dec-20	30-Jun-20
Rupees	Rupees
(39)	(39)
(618,566)	(618,566)
(618,605)	(618,605)
-	-
-	-
-	-

17 TRADE AND OTHER PAYABLES

Creditors for sale of shares on behalf of clients

Accrued Expenses

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
69,539	66,728
-	-
69,539	66,728

17.1 **69,539** **66,728**

18 SHORT TERM BORROWINGS

Directors

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
-	-

19 CONTINGENCIES AND COMMITMENTS

Contingencies and Commitments are Rs.nil (2021: Rs. nil)

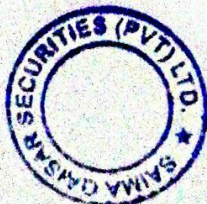
U-Audited	Audited
31-Dec-21	30-Jun-21
-	-

20 BROKERAGE AND COMMISSION

Commission Income

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
1,232	-

Saima Yousaf



21 **DIRECT COST**

National Clearing Company Trade Fee
Central Depository Company Charges
SECP fee
Pakistan Stock Exchange expenses
Lahore Stock Exchange expenses

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
-	-
7,161	57,361
-	-
-	36,852
-	-
7,161	94,213

22 **OPERATING EXPENSES**

Staff salaries and benefits
Rent, Rates & Taxes
Communication expnses
Repair and Maintenance
Auditor's Remuneration
Fee and subscription
Depreciation
Insurance
Amortization
Repair & Maintenance Charges
Misc. Charges

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
135,000	410,000
13,275	13,275
77,700	132,000
97,583	135,779
105,000	105,000
50,000	-
53,519	109,796
-	5,595
-	-
11,340	12,000
18,426	-
561,843	923,445

23 **OTHER OPERATING INCOME**

Income from financial assets
Dividend Income
Profit on Saving Account
Other Income

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
-	590,783
5,800	2,244
-	-
5,800	593,027

24 **FINANCE COST**

Bank charges

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
162	284
162	284

25 **TAXATION**

Income tax- Current
Prior year
Defrrred

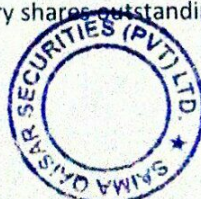
Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
-	88,651
-	-
-	-
-	88,651

26 **EARNING/(LOSS) PER SHARE - BASIC AND DILUTED**

Loss For the Year
Weighted avareage number of ordinary shares outstanding

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
(561,972)	(513,567)

Saima Jafri



27 **NUMBER OF EMPLOYEES**

Total number of employees at the during / end of the year

Un-Audited	Audited
31-Dec-21	30-Jun-21
(3.60)	(3.29)
(3.60)	(3.29)

28 **FINANCIAL INSTRUMENTS BY CATEGORY**

Financial assets and Financial Liabilities

Financial assets

Financial instruments -available for sale

Long Term investment

Loans and receivables

Trade Deposits

Long term deposits

Cash & Bank Balance

Financial Liabilities

Financial Liabilities at amortized cost

Trade and other payables

Un-Audited	Audited
31-Dec-21	30-Jun-21
Rupees	Rupees
	18,111,703
132,615	132,615
266,612	500,000
7,255,361	7,527,616
7,521,973	8,160,231
133,250	199,978

Saima Javed
Chief Executive



SAIMA KAISER SECURITIES (PVT) LIMITED

NOTES TO THE ACCOUNTS

Half Yearly Fixed Assets Schedule as on December 30th 2021

5 FIXED ASSETS SCHEDULE
PROPERTY AND EQUIPMENTS

SR NO.	PARTICULARS	COST		Rate %	DEPRECIATION			WRITTEN DOWN VALUE 31.12.2021
		AS ON 01.07.2021	ADDITION (DELETIO N)		AS ON 01.07.2021	FOR THE YEAR	FOR THE YEAR	
1	FURNITURE & FITTINGS	600,000	-	15%	407,654	14,426	422,080	177,920
2	OFFICE EQUIPMENTS	550,000	-	30%	377,421	25,887	403,308	146,692
3	COMPUTERS	690,000	-	15%	633,175	4,262	637,437	52,563
4	ELECTRIC EQUIPMENTS	386,550	-	15%	267,298	8,944	276,242	110,308
	TOTAL	2,226,550	-		1,685,548	53,519	1,739,067	487,483
	TY - 2021 - TOTAL	2,226,550	-		1,575,752	109,796	1,685,548	541,002

6 CAPITAL WORK IN PROGRESS

Advanc for purchase of Room
LSE Financial Services Limited

Dec-2021
Rupees

2021
Rupees

Saima Qaiser
Chief Executive

